Risk Benefit Solutions (Pty) Ltd
Financial Services Provider Licence No. 4903
Cape Town

The Hollard Insurance Company Limited Eastern Cape
Financial Services Provider Licence No. 17698
Eastern Cape

HOLLARD COMMERCIAL POLICY SCHEDULE

POLICYHOLDER DETAILS

The Insured	:	**BLACKHOUND ENTERPRISES (PTY) LTD**
Address details	:	Postal: Unit 10, The Network 19 Cactus Road FAIRVIEW PORT ELIZABETH 6070 Physical: Unit 10, The Network 19 Cactus Road FAIRVIEW PORT ELIZABETH 6070
Contact details		
Registration No.	:	2020/784683/07
VAT Number	:	N/A
Business Description	:	Architectural Technologist
Intermediary	:	**INDEPENDENT BROKER ADMINISTRATION (PTY) LTD**
Agency Number	:	

POLICY DETAILS

Insurer	:	**THE HOLLARD INSURANCE COMPANY LIMITED**
Policy type	:	**HOLLARD COMMERCIAL**
Policy number (Broker)	:	**NBUS2-0000066**
Additional Reference	:	RBS142372
Optional Policy Number	:	NBUS2-0000066
Type of Contract	:	**MONTHLY**
Period of insurance	:	(A) 01/01/2023 to 31/01/2023, and renewing monthly thereafter. (B) Any subsequent period for which the Company agrees to renew this policy or any section thereof.
Original Inception Date	:	12/01/2022
Review date	:	01/01/2024
Territorial Limits	:	The cover in this policy is valid within the territorial limits of South Africa, as well as the following countries: Botswana, Lesotho, Malawi, Mozambique, Namibia, Swaziland, Zambia and Zimbabwe.
Payment method	:	Debit Order
Debit / Strike Date	:	1st day of each month, or nearest working day thereafter.
Reason for Policy Issue	:	**Annual Review**

AUTHORISED SIGNATORY

Signed at	:	CAPE TOWN
Date Printed	:	06/12/2022

(On Behalf of the Company)

IMPORTANT INTERMEDIARY CONTACT NUMBERS

Details of contact persons that will assist you at the Intermediary

Enquiry	Department	Name	Contact number	Email address
1. Accounts Executive		Marine Nel		
2. Policy Enquiries	Underwriting	Independent Broker Administration (Pty) Ltd	021 4434400	info@rbs.co.za
3. Financial Enquiries	Accounts	Please contact the Intermediary's office and request for the Accounts Department		

DETAILS OF INSURER

Company : **THE HOLLARD INSURANCE COMPANY LIMITED**

Postal Address : P.O. Box 87419
Houghton
Johannesburg
2041

Physical Address : Hollard Arcadia Campus 22 Oxford Road
Parktown
Johannesburg
2193

Contact Details : Tel (011) 351 5000
: Fax (011) 351 8034
: E-mail info@hollard.co.za
: Website www.hollard.co.za

Registration No. : 1952/003004/06

VAT Number : 4450117405

Authorised Financial Services Provider : Licence Number 17698

DETAILS OF ADMINISTRATOR

Company : **INDEPENDENT BROKER ADMINISTRATION (PTY) LTD (CAPE TOWN)**

Postal Address : P.O. Box 449
CAPE TOWN
8000

Physical Address : 1st Floor Soho on Strand
CAPE TOWN
8001

Contact Details : Work 021 4434400
: Fax 0214434444
: E-mail info@rbs.co.za
: Website www.rbs.co.za

Registration No. : 2000/017256/07

VAT Number : 4120192630

Authorised Financial Services Provider : Licence Number 22229

PREMIUM SCHEDULE AND INDEX OF COVER

POLICY SECTIONS AVAILABLE		SECTION Included	SASRIA Cover	Sum Insured	PREMIUM Prorata/Adjustment	PREMIUM Monthly
1	FIRE	NO	NO	-	R -	R -
2	BUILDINGS COMBINED	NO	NO	-	R -	R -
3	OFFICE CONTENTS	YES	YES	R 108 000	R -	R 87.00
4	BUSINESS INTERRUPTION	NO	NO	-	R -	R -
5	ACCOUNTS RECEIVABLE	NO	NO	-	R -	R -
6	THEFT	YES	NO	R 10 000	R -	R 60.00
7	MONEY SECTION	NO	NO	-	R -	R -
8	GLASS	NO	NO	-	R -	R -
9	FIDELITY GUARANTEE	NO	NO	-	R -	R -
10	GOODS IN TRANSIT	NO	NO	-	R -	R -
11	BUSINESS ALL RISKS	YES	YES	R 6 000	R -	R 22.50
12	ACCIDENTAL DAMAGE	NO	NO	-	R -	R -
13	COMBINED LIABILITY (CLAIMS MADE BASIS)	YES	NO	R 5 000 000	R -	R 80.00
14	STATED BENEFITS	NO	NO	-	R -	R -
15	GROUP PERSONAL ACCIDENT	NO	NO	-	R -	R -
16	MOTOR COMMERCIAL	NO	NO	-	R -	R -
17	ELECTRONIC EQUIPMENT	YES	YES	R 68 400	R -	R 172.41
18	MACHINERY BREAKDOWN	NO	NO	-	R -	R -
19	MACHINERY BREAKDOWN BUSINESS INTERRUPTION	NO	NO	-	R -	R -
20	EMPLOYERS LIABILITY	NO	NO	-	R -	R -
21	DIRECTORS AND OFFICERS	NO	NO	-	R -	R -
22	DETERIORATION OF STOCK	NO	NO	-	R -	R -
23	MOTOR TRADERS	NO	NO	-	R -	R -
24	THIRD PARTY COMPUTER AND FUNDS TRANSFER FRAUD SECTION	NO	NO	-	R -	R -
25	UMBRELLA LIABILITY	NO	NO	-	R -	R -
26	CLAIMS PREPARATION COSTS SECTION	NO	NO	-	R -	R -
27	EN ROUTE	NO	NO	-	R -	R -
				Total Premium	R -	R 421.91
				Total Fees	R -	R 42.19
				Insurance Payment	R -	R 464.10
				Sasria	R -	R 8.78
				Sasria Shortfall	R -	R 41.22
				Total (15% VAT Incl)	R -	R 514.10

NOTE TO POLICYHOLDER

Policy Schedule

This Policy Schedule becomes a tax invoice after inception of the cover, when payment of the amount due has been made. All Premiums and Fees are VAT inclusive; the TOTAL includes VAT of R67.06 and Commission of R91.89.

In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively.
Insured amounts are inclusive of VAT. Excesses are not subject to VAT.

Where a premium field above (or within the content of this schedule) does not have a premium included or where cover is not specifically stated as being included, cover for this particular class of risk is not in force. If cover, or a quotation, for this excluded class of risk extension to cover is required please request this from the Intermediary in writing.

It is important that these documents be carefully checked to ensure that they meet with your full approval. The content of this schedule and the applicable policy wording will be the basis upon which any claim arising in the future will be settled.

All Sums Insured/Limits of Indemnity/Compensation specified within this Policy Schedule are inclusive of (15% VAT Incl).

This Schedule forms an integral part of your policy and must be read together with the policy wording.

GENERAL

IMPORTANT INFORMATION - PLEASE READ

General Clauses, Warranties & Endorsement Wordings

General exceptions, conditions and provisions

Please refer to your Hollard Commercial Policy wording

Claims preparation costs

The insurance by each section of this policy is extended to include costs reasonably incurred by the Insured in producing and certifying the particulars or details required by the Company in terms of General Condition 7 Claims or to substantiate the amount of any claim;

PROVIDED THAT:

1.1 the liability of the Company for such costs shall not exceed R250 000 (two hundred and fifty thousand Rand) or the amount stated in the Section Limits, whichever is the greater, for each and every occurrence and applicable to all sections cumulatively claimed under;

1.2 the liability of the Company shall not exceed R250 000 (two hundred and fifty thousand Rand) in any one insurance period in the aggregate or the amount stated in the Section Limits;

1.3 each and every claim shall be reduced by R1 000 (one thousand Rand).

<u>Endorsement with effect from 1 June 2020:</u>

General Exclusion - Damage or loss causes directly or indirectly by Infectious or contagious disease

Notwithstanding any specific provision of a specific section of this policy including any exclusion, exception, insured peril, extension or other provision not mentioned herein which specifically overrides a general exclusion, this policy does not cover death, injury, sickness, loss, damage/s (physical or financial), cost or expense of any type whatsoever, legal liability, or any consequential loss directly or indirectly caused by, arising out of, resulting from or in consequence of:

1. any infectious or contagious disease (of whatsoever nature or cause);
2. any indication, fears or threat of a possible infectious or contagious disease (of whatsoever nature or cause); irrespective:

i) of where in the world such disease may exist or be feared to exist;

ii) of whether or not a declaration by a local, regional, international or governmental authority including but not limited to the President of South Africa that an infectious or contagious disease exists locally or in any area or nationally or constitutes or has given rise to a national state of disaster or emergency.

OFFICE CONTENTS

Insurance Cover Details

RISK ADDRESS

UNIT 10, THE NETWORK 19 CACTUS ROAD
FAIRVIEW
PORT ELIZABETH
6070

	Included	Limits	Premium
INSURANCE DETAILS			
Sub-Section A : Contents	: YES	108 000	76.50
Sub-Section B : Rent	: YES	32 400	-
Sub-Section C : Documents	: YES	50 000	10.50
Sub-Section D : Legal Liability Documents	: YES	50 000	-
Sub-Section E: Increased Cost of Working	: YES	27 000	-
ADDITIONAL PERILS			
Imminent Danger Security Costs (SASRIA ONLY)	: NO		
EXTENSIONS & CLAUSES			
Theft - Forcible and Violent Entry or Exit	: YES	27 000	-
Theft Full Cover	: NO		
Riot and Strike Non-Motor (Outside RSA and Namibia)	: NO		
Locks and Keys (Additional Cover)	: NO		
Burglar Alarm Warranty	: NO		
Leakage Extention (Additional Cover)	: NO		
Damage caused by Baboons/ Monkeys (Buildings)	: NO		
Tenants Improvements	: NO		
Security Costs	: NO		
		TOTAL	87.00

SECTION WORDING

OFFICE CONTENTS

OPTIONAL COVER (available at an additional premium)

Leakage Buy up option available	As stated in the schedule	Nil
Theft Extension	25% of sum insured or the amount stated in the schedule	10% of claim min R 500 or the amount stated in the schedule
Wild Baboons	As stated in the schedule	10% of claim min R500

Subsidence and landslip (limited cover)
This section is extended to include loss of or damage to the insured property caused by subsidence or landslip of the land supporting the said insured property or heave thereof provided that such loss or damage is not caused by or does not arise from:

13.1 normal settlement, shrinkage or expansion, of the land supporting the insured property;
13.2 alterations, additions or repairs to the building(s);
13.3 compaction or infill;
13.4 defective or faulty design, materials or workmanship
13.5 excavations other than mining operations;
13.6 contraction and/or expansion of soil, clay or similar types or moist or damp;
13.7 removal or weakening of support to the insured property.

The Company will not be liable for:

1. Loss of or damage to swimming pools and surrounds, tennis courts, terraces, patios, paths, driveways, septic or conservancy tanks, drains, water courses, walls, gates, posts and fences, retaining and screening walls unless the insured building(s) are damaged at the same time by the same event;
2. Loss of or damage to solid floor slabs or any part of the Insured property resulting from the movement of such slabs unless the foundation supporting the external walls of the Insured building(s) are damaged by the same cause at the same time;
3. Consequential loss whatsoever;
4. Damage existing at commencement of cover.

   The Company will not be liable for work necessary to prevent further loss or damage due to subsidence, landslip or heave

except where appropriate design precautions were implemented during the original construction of the insured property and any subsequent additions thereto.
The Insured will be responsible for the first R2 500 of each and every occurrence giving rise to a claim
If required the Insured must give proof that the loss or damage being claimed for was caused by subsidence, landslip or heave.

Power surge

The Company shall indemnify the Insured up to R100 000 (one hundred thousand Rand), in the aggregate, for each and every occurrence or series of losses from one event;

PROVIDED THAT:

1. the Insured shall be responsible for the first 10% (ten percent) with a minimum of R2 500 (two thousand five hundred Rand) for each and every claim; or
2. if the Insured can prove to the satisfaction of the Company that an approved surge protector is installed, then the deductible mentioned in 1. above shall be waived.

Subject to the Definitions, Provisions, Specific Exceptions, Terms and Conditions in these Sections

Malicious damage

Damage directly occasioned by or through or in consequence of the deliberate or wilful or wanton act of any person committed with the intention of causing such damage;
PROVIDED THAT:
This Extension does not cover:
11.1 damage related to or caused by fire or explosion;
11.2 loss or damage for which indemnity is available in terms of the Theft section or policy;
11.3 consequential or indirect damage of any kind or description whatsoever, other than loss of ent if specifically Insured;
11.4 damage resulting from total or partial cessation of work or the retarding or interruption or cessation of any process or operation;
11.5 damage occasioned by permanent or temporary dispossession resulting from confiscation, commandeering or requisition by any lawfully constituted authority;
11.6 damage related to or caused by any occurrence referred to in General Exception 1.1.1, 1.1.2, 1.1.3, 1.1.4, 1.1.5 or 1.1.6 of this policy or the act of any lawfully established authority in controlling, preventing, suppressing or in any way dealing with any such occurrence.

If the Company alleges that, by reason of Provision 11.1, 11.2, 11.3, 11.4, 11.5, or 11.6 loss or damage is not covered by this Section, the burden of proving the contrary shall rest on the Insured.

If any building insured or containing the insured property becomes unoccupied for 30(thirty) consecutive days, the insurance in respect of this Extension is suspended as regards the property affected unless the Insured, before the occurrence of any damage, obtains the written agreement of the Company to continue this Extension.

During the period of the initial unoccupancy of 30 (thirty) consecutive days, the Insured shall become a co-insurer with the Company and shall bear a proportion of any damage equal to 20 percent (20%) of the claim before deduction of any first amount payable.

THEFT

Insurance Cover Details

RISK ADDRESS

UNIT 10, THE NETWORK 19 CACTUS ROAD
FAIRVIEW
PORT ELIZABETH
6070

	Included	Limits	Premium
INSURANCE DETAILS			
Theft Cover - First Loss	: YES	10 000	60.00
EXTENSIONS & CLAUSES			
Damage to Buildings - Increased Limit	: NO		
Customers Vehicles	: NO		
Loss of / or Damage to Personal Effects Extended	: NO		
Loss of/ or Damage to Locks and Keys Extended	: NO		
Loss of Fixtures and Fittings extended	: NO		
Costs and Expenses Extended Cover	: NO		
Losses in the Open	: NO		
Burglar Alarm Warranty	: NO		
		TOTAL	60.00

Memoranda

Theft
Cover is subject to forcible/ violent means
Armed response alarm is required to be fitted by 1 Jan 2023

BUSINESS ALL RISKS

Insurance Cover Details

		Limits	Premium
INSURANCE DETAILS	**Included**		
Business All Risks - Specified Items			
Description			
Skyworth TV Model: 50SUD9300F SN: Please advise		6 000	22.50
	Subtotal:	**6 000**	**22.50**

ADDITIONAL PERILS

Imminent Danger Security Costs (SASRIA ONLY)	: NO

EXTENSIONS & CLAUSES

Sub-Section B : Increase in Cost of Working	: NO
Riot and Strike Non-Motor (Outside RSA and Namibia)	: NO
Replacement Value Condition	: YES
Security Costs	: NO

TOTAL 22.50

Memoranda

Business All Risks
Cover is subject to forcible/ violent means
Armed response alarm is required to be fitted by 1 Jan 2023

BUSINESS ALL RISKS

OPTIONAL COVER (available at an additional premium)

Increase in cost of working	Limited to R 50 000	R 1 000

Power Surge
The Company shall indemnify the Insured up to R100 000 (one hundred thousand Rand), in the aggregate, for each and every occurrence or series of losses from one event;

PROVIDED THAT:

1. the Insured shall be responsible for the first 10% (ten percent) with a minimum of R2 500 (two thousand five hundred Rand) for each and every claim; or
2. if the Insured can prove to the satisfaction of the Company that an approved surge protector is installed, then the deductible mentioned in 1. above shall
be waived.

Subject to the Definitions, Provisions, Specific Exceptions, Terms and Conditions in these Sections

COMBINED LIABILITY (CLAIMS MADE BASIS)

Insurance Cover Details

RISK ADDRESS

UNIT 10, THE NETWORK 19 CACTUS ROAD
FAIRVIEW
PORT ELIZABETH
6070

	Included	Limits	Premium
INSURANCE DETAILS			
Claims Made Basis : General and Tenants	: YES	5 000 000	80.00
- Retroactive Date	: 01 Dec 2021		
Claims Occurring Basis : General and Tenants	: NO		
EXTENSIONS & CLAUSES			
Products Liability	: NO		
Defective Workmanship	: NO		
EU Liability	: NO		
Extended Reporting Option	: NO		
Work Away	: NO		
Wrongful Arrest & Defamation	: YES	150 000	-
Defamation	: NO		
Warehouseman's Liability	: NO		
Legal Defence Costs	: YES	150 000	-
		TOTAL	80.00

Memoranda

Combined Liability (Claims Made Basis)
Spread Of Fire - Limit R1 000 000.00

Claims Made Basis : General and Tenants
Industry

Architecture office
Music studio

COMBINED LIABILITY

OPTIONAL EXTENSION (available at an additional premium)

Extended Reporting	Not exceeding 36 months
Products Liability	Limited to the sum insured
Defective Workmanship	Limited to sum insured
EU Liability	Limited to sum insured

ELECTRONIC EQUIPMENT

Insurance Cover Details

RISK ADDRESS

UNIT 10, THE NETWORK 19 CACTUS ROAD
FAIRVIEW
PORT ELIZABETH
6070

	Included	Limits	Premium
INSURANCE DETAILS			
Sub-Section A : Material Damage	: YES		
Description	: Computer system incl. keyboard, mouse	42 500	123.96
Category	: Computer Equipment		
Make	: Evetech		
Model	: 11th Gen Core i9		
Serial Number	: see Memo		
Memos Equipment description: Steelseries Apex 3 keyboard SN: 6479532131172109514; MSI Clutch GM30 Mouse SN: S120401690D2210037002141; 11th Gen Core i7 11700 4.9GHz Quadro T1000 Workstation PC; Core i9-11900KF (3.5GHz, 16MB Cache, 8x Cores, 5.3GHz Turbo); ASUS ROG STRIX B560-G GAMING WIFI Intel M-ATX Motherboard; NVIDIA QUADRO T1000 4GB 640 CUDA Core Workstation Card; [RGB] EVETECH ARES Tempered Glass RGB Gaming Case; Gamdias KRATOS P1-750G RGB 750W Modular Power Supply; 64GB DDR4 2666Mhz High Performance Gaming RAM; Gamdias Chione M2-240R AIO CPU Liquid Cooler; [NVMe] Hikvision E2000 512GB M.2 SSD Read Upto 3300MB/s; 4TB High Performance 64MB Cache Hard Disk Drive (HDD); Integrated High Quality HD Sound Card; 1200Mbps Ultra-fast Wireless AC Dual Band Adapter (WIFI); Windows 11 Home 64bit			
Description	: Monitor	5 000	14.58
Category	: Computer Equipment		
Make	: Samsung		
Model	: SZ4F350FHU		
Serial Number	: ZZMYH4ZN6093608		
Description	: Monitor	5 500	16.04
Category	: Computer Equipment		
Make	: Dell		
Model	: S2721HGF		
Serial Number	: CN-0W8M35-WSL00-14E-DC1W-A02		
Description	: Sound system	2 000	5.83
Category	: Other		
Make	: Logitech		
Model	: Z607 5.1 Surround sound		
Serial Number	: Please advise		
Description	: UPS	3 400	9.92
Category	: UPS's		
Make	: UPS		
Model	: UA200		
Serial Number	: 310022563A45309500004		
Sub-Section B : Increase in Cost of Working	: YES	5 000	-
Sub-Section B : Re-instatement of Data	: YES	5 000	-
ADDITIONAL PERILS			
Imminent Danger Security Costs (SASRIA ONLY)	: NO		
EXTENSIONS & CLAUSES			
Telkom Access Lines	: NO		
Incompatibility Cover	: YES	10 000	2.08
Riot and Strike Non-Motor (Outside RSA and Namibia)	: NO		
Burglar Alarm Warranty	: NO		
Additional Increase in Cost of Working	: NO		
Re-instatement of Data extended	: NO		
Failure of Electricity Supply	: NO		
Transit and Away from Premises	: NO		
Security Costs	: NO		

ELECTRONIC EQUIPMENT

Insurance Cover Details

RISK ADDRESS

UNIT 10, THE NETWORK 19 CACTUS ROAD
FAIRVIEW
PORT ELIZABETH
6070

	Limits	Premium
EXTENSIONS & CLAUSES		
TOTAL		172.41

Memoranda

Electronic Equipment
Fire Extinguishing Charges - Limit R10 000.00

ELECTRONIC EQUIPMENT

OPTIONAL EXTENSION (available at an additional premium)

Incompatibility Cover	Limited to 20% of the sum insured or amount stated in the limits section Max R 25 000 whichever is the lesser	As stated
Telkom Access Lines	Limited to the amount specified in the schedule	Nil

Power Surge

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2. if the Insured can prove to the satisfaction of the Company that an approved surge protector is installed, then the deductible mentioned in 1. above shall
   be waived.

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