

Name of Insured

Blackhound Enterprises (Pty) Ltd

Quote number

PU-HGO686389

Broker Notes:

Deductibles:

The deductible in respect of contracts where the Insured is appointed as Project Manager is increased to R 20,000 each and every claim.

The deductible in respect of Low Cost Housing Projects is R 5,000 per unit a maximum of R 50,000 each and every claim.

Geotechnical Deductible

It is hereby noted and agreed that the deductible in respect of claims arising from work based on inadequate of sub-standard geotechnical reports / surveys will be increased to twice (2x) the Professional Indemnity deductible, subject to a minimum of R 150,000 each and every claim.